

## Americans Vote

And they voted to throw the bums out. While gridlock is now more likely, many decisions must be made, especially on taxes. If we attempt to balance the federal budget now, which seems to be a Tea Party demand, it will be 1937 all over again, and the economy and the stock market will be hurt. Will cooler heads prevail? We should know more in the next few weeks.

The stock market is holding up well, but the VL MAP is now at the top of the SELL range at 55%. We will be considering some selling into any rally. Likely candidates: SIAL, PLCM, and PCP. All are at or above low-end 3-5 year appreciation potentials.